

## **Historic, Archive Document**

Do not assume content reflects current scientific knowledge, policies, or practices.



MARCH 1951

# **TRADE IN GRAIN FUTURES**

**U. S. DEPARTMENT OF AGRICULTURE  
WASHINGTON, D. C.**

**ISSUED MONTHLY  
BY**

**COMMODITY  
EXCHANGE  
AUTHORITY**

**Vol. 17**

**No. 9**



## CONTENTS

### WHEAT:

Table	1.	Volume of trading, all futures combined, by markets
Table	2.	Volume of trading, Chicago Board of Trade
Table	3.	Open contracts, all futures combined, by markets
Table	4.	Open contracts, Chicago Board of Trade
Table	5.	Daily closing prices at Chicago, Minneapolis and Kansas City
Table	6.	High, low and closing prices, three principal futures, Chicago Board of Trade

### CORN:

Table	7.	Volume of trading, all futures combined, by markets
Table	8.	Volume of trading, Chicago Board of Trade
Table	9.	Open contracts, all futures combined, by markets
Table	10.	Open contracts, Chicago Board of Trade
Table	11.	High, low and closing prices, three principal futures Chicago Board of Trade

### OATS:

Table	12.	Volume of trading, all futures combined, by markets
Table	13.	Volume of trading, Chicago Board of Trade
Table	14.	Open contracts, all futures combined, by markets
Table	15.	Open contracts, Chicago Board of Trade
Table	16.	Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency
Table	17.	High, low and closing prices, three principal futures, Chicago Board of Trade

### RYE:

Table	18.	Volume of trading, all futures combined, by markets
Table	19.	Volume of trading, Chicago Board of Trade
Table	20.	Open contracts, all futures combined, by markets
Table	21.	Open contracts, Chicago Board of Trade
Table	22.	Daily closing prices, Chicago, Minneapolis and Winnipeg
Table	23.	High, low and closing prices, Chicago Board of Trade

### SOYBEANS:

Table	24.	Volume of trading, Chicago Board of Trade
Table	25.	Open contracts, Chicago Board of Trade
Table	26.	High, low and closing prices, three principal futures, Chicago Board of Trade

Key: a- asked price; b- bid price; n- nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.



Table 1. WHEAT: Volume of trading, all futures combined, by markets  
March 1951

Date	:Chicago Board of Trade:					Total
	: North :		Minneapolis:	Kansas City :	Other :	
	: Pacific :	Coast :	Grain Exchange :	Board of Trade :	contract markets :	
1951	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	20,201	---	1,640	3,229	636	25,706
2	17,161	---	1,699	1,799	424	21,083
3	7,774	---	1,084	1,085	280	10,223
Sunday						
5	10,186	30	1,281	1,260	332	13,089
6	13,484	---	1,572	2,198	434	17,688
7	16,280	130	1,260	2,203	465	20,338
8	11,392	---	1,630	1,489	352	14,863
9	9,097	---	1,125	1,303	385	11,910
10	9,805	---	796	1,137	458	12,196
Sunday						
12	16,453	---	1,150	2,135	411	20,149
13	12,384	---	1,970	1,847	530	16,731
14	13,103	---	1,275	2,518	477	17,373
15	20,207	---	1,031	2,279	569	24,086
16	14,512	---	1,152	2,135	427	18,226
17	6,158	---	1,356	1,315	252	9,081
Sunday						
19	9,016	---	735	1,543	483	11,777
20	12,452	---	1,640	2,213	314	16,619
21	8,893	---	773	2,016	205	11,887
22	10,561	10	1,372	2,676	389	15,008
Holiday						
24	9,357	---	1,465	2,297	234	13,353
Sunday						
26	13,132	---	1,123	2,602	447	17,304
27	14,172	10	1,906	2,509	431	19,028
28	12,486	---	1,727	2,716	452	17,381
29	13,854	---	1,616	2,743	435	18,648
30	14,973	---	1,947	2,548	421	19,889
31	9,000	---	1,230	1,813	290	12,333
Total						
Mar. 1951	326,093	180	35,555	53,608	10,533	425,969
Feb. 1951	375,789	35	39,843	55,622	8,862	480,151
Mar. 1950	290,171	---	25,491	38,827	9,798	364,287







Table 2. WHEAT: Volume of trading, Chicago Board of Trade  
March 1951

Date	Future						All futures
	March	May	July	September	December		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1951							
March							
1	892	9,643	5,699	3,350	617		20,201
2	1,040	7,222	5,502	2,736	661		17,161
3	696	3,440	2,527	933	178		7,774
Sunday							
5	231	4,556	3,043	1,746	610		10,186
6	1,381	6,846	3,218	1,595	444		13,484
7	1,043	6,982	5,358	2,052	845		16,280
8	326	5,122	3,986	1,720	238		11,392
9	263	4,320	2,690	1,442	382		9,097
10	68	4,261	3,168	1,930	378		9,805
Sunday							
12	215	7,359	5,783	2,347	749		16,453
13	80	6,703	3,915	1,241	445		12,384
14	373	6,758	4,173	1,412	387		13,103
15	365	8,302	6,825	3,111	1,604		20,207
16	170	6,697	4,739	2,395	511		14,512
17	172	2,395	2,677	676	238		6,158
Sunday							
19	205	4,465	3,122	870	354		9,016
20	58	4,696	5,508	1,726	464		12,452
21	58	3,404	3,242	1,631	558		8,893
22	82	4,175	3,839	1,982	483		10,561
Holiday							
24	---	3,664	3,562	1,510	621		9,357
Sunday							
26	---	4,469	5,108	1,913	1,642		13,132
27	---	4,131	6,146	2,324	1,571		14,172
28	---	3,620	5,706	2,046	1,114		12,486
29	---	4,500	6,619	1,686	1,049		13,854
30	---	4,186	6,132	3,557	1,098		14,973
31	---	2,678	4,009	1,323	990		9,000
Total							
Mar. 1951	7,718	134,594	116,296	49,254	18,231		326,093
Feb. 1951	22,515	176,798	124,451	45,757	6,268		375,789
Mar. 1950	24,208	128,492	96,958	27,116	13,397		290,171



Table 3. WHEAT: Open contracts, all futures combined by markets  
March 1951

	:Chicago Board of Trade:	:	:	:	:	:
	:	: North	: Minneapolis:	: Kansas City:	: Other	:
Date	:	: Pacific:	: Grain	: Board of	: contract:	Total
	:	: Coast	: Exchange	: Trade	: markets	:
1951	1,000	1,000	1,000	1,000	1,000	1,000
<u>March</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	68,513	195	15,970	14,889	635	100,202
2	68,561	195	16,197	14,758	639	100,350
3	68,415	195	15,995	14,814	632	100,051
Sunday						
5	68,020	165	15,813	14,652	649	99,299
6	68,831	165	15,714	14,804	660	100,174
7	66,200	35	15,738	14,793	672	97,438
8	66,387	35	15,562	15,025	698	97,707
9	65,833	35	15,493	14,953	701	97,015
10	65,926	35	15,290	14,949	686	96,886
Sunday						
12	65,000	35	15,102	14,740	652	95,529
13	63,952	35	14,858	14,846	619	94,310
14	63,753	35	14,497	14,962	649	93,896
15	63,660	35	14,373	14,651	646	93,365
16	62,780	35	14,176	14,457	699	92,147
17	63,293	35	13,974	14,832	669	92,803
Sunday						
19	63,360	35	13,947	15,033	577	92,952
20	63,786	35	14,006	14,933	550	93,310
21	64,060	35	13,901	14,568	565	93,129
22	63,416	35	14,053	14,173	601	92,278
Holiday						
24	63,151	35	14,232	14,277	595	92,290
Sunday						
26	62,631	35	14,140	14,899	612	92,317
27	62,164	25	13,990	15,346	623	92,148
28	61,615	25	13,557	15,449	605	91,251
29	61,434	25	13,398	15,400	618	90,875
30	59,839	25	13,298	15,652	594	89,408
31	59,807	25	13,444	16,007	598	89,881



Table 4. WHEAT: Open contracts, Chicago Board of Trade  
March 1951

Date	Future					All futures
	March	May	July	September	December	
1951	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	3,863	25,916	24,271	11,668	2,795	68,513
2	3,933	25,901	23,590	12,029	3,108	68,561
3	3,984	25,711	23,416	12,170	3,134	68,415
Sunday						
5	3,409	25,626	23,450	12,346	3,189	68,020
6	3,266	26,195	23,839	12,405	3,126	68,831
7	1,161	25,315	23,823	12,445	3,456	66,200
8	966	25,623	23,731	12,642	3,425	66,387
9	776	25,424	23,527	12,600	3,506	65,833
10	787	25,386	23,468	12,728	3,557	65,926
Sunday						
12	780	24,468	23,300	12,851	3,601	65,000
13	621	23,493	23,296	12,856	3,686	63,952
14	703	22,801	23,439	13,078	3,732	63,753
15	530	22,859	23,379	12,941	3,951	63,660
16	390	22,350	23,077	12,899	4,064	62,780
17	328	22,381	23,427	12,950	4,207	63,293
Sunday						
19	248	21,981	23,886	12,961	4,284	63,360
20	81	21,675	24,265	13,384	4,381	63,786
21	80	21,584	24,726	13,393	4,277	64,060
22	57	21,161	24,469	13,414	4,315	63,416
Holiday						
24	57	20,454	24,670	13,592	4,378	63,151
Sunday						
26	---	20,089	24,104	13,661	4,777	62,631
27	---	19,366	24,176	13,438	5,184	62,164
28	---	19,141	23,654	13,555	5,265	61,615
29	---	18,471	23,814	13,672	5,477	61,434
30	---	17,966	22,572	13,608	5,693	59,839
31	---	17,495	23,002	13,382	5,928	59,807





Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City  
March 1951

Date	1951 May Future		
	Chicago	Minneapolis	Kansas City
	Board of	Grain	Board of
	Trade	Exchange	Trade
1951			
March	Cents	Cents	Cents
1	243 3/4-44 1/4	237 7/8	235
2	244 3/4-45	239 3/8 a	236 7/8-37
3	245 1/4-1/2	239 5/8	236 3/4-7/8
Sunday			
5	244 3/4-7/8	238 3/4	236 1/8-1/4
6	244 1/8-3/8	239	235 3/4-7/8
7	248-48 1/8	242 1/8	239 1/2-5/8
8	247 3/4-7/8	241 5/8	239 1/2-3/4
9	247 1/8-1/4	241 1/2-5/8	239 1/8-1/4
10	245 1/4-1/2	239 1/2 a	237 1/8-1/4
Sunday			
12	246 7/8-47 1/8	240 1/2 b	237 1/2
13	247 5/8-3/4	240 3/8-1/2	238-38 1/8
14	245 3/4-7/8	238 5/8 a	236 1/8-1/4
15	241 3/4-42	235 1/8-1/4	233 1/2-3/4
16	244 1/8-1/4	237 3/8	235 7/8-36
17	244 1/2-5/8	237 7/8	236 1/4-3/8
Sunday			
19	242 5/8-7/8	236 1/4 a	234 3/4-35
20	245-45 1/4	238 3/8	236 7/8
21	244 7/8-45	238 1/2	236 5/8-3/4
22	245 5/8-3/4	239	237 5/8-3/4
Holiday			
24	244 5/8-3/4	238 3/8	236 3/4-7/8
Sunday			
26	246 1/4-3/8	239 1/2-3/4	238 1/8
27	247 3/4-48	242 1/8	239 3/4
28	245 3/4-7/8	240 3/8 b	238 3/4
29	247 7/8-48	241 1/2	240 1/8-1/4
30	249 3/8-1/2	242 5/8 a	242-42 1/4
31	250 1/2-5/8	242 3/4	242 7/8-43





Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1951

Date	1951 March future				1951 May future				1951 July future			
	:High	Low	Closing	:High	:High	Low	Closing	:High	:High	Low	Closing	
1951												
March	:Cents	Cents	Cents	:Cents	:Cents	Cents	Cents	:Cents	:Cents	Cents	Cents	
1	:243 3/4	238 1/2	239 3/4-40	:246 5/8	242 1/2	243 3/4-44	243 3/4-44 1/4	:241 3/4	238 1/8	239	239	
2	:241 3/8	239	240 1/2	:245 3/4	242 7/8	244 3/4-45	244 3/4-45	:241 1/4	238 3/4	240 5/8-3/4	240 5/8-3/4	
3	:242 1/4	240 3/4	241-41 1/4	:246 1/2	244 7/8	245 1/4-1/2	245 1/4-1/2	:242	240 1/2	241 1/4-3/8	241 1/4-3/8	
Sunday												
5	:242 1/4	240 1/4	240 1/4	:246 1/2	244 3/8	244 3/4-7/8	244 3/4-7/8	:241 7/8	240	240 3/8-1/2	240 3/8-1/2	
6	:241	239 3/8	239 3/8-1/2	:245 3/4	243 3/4	244 1/8-3/8	244 1/8-3/8	:241 3/4	239 3/4	241-41 1/8	241-41 1/8	
7	:243 3/8	240	243 1/4	:248 1/8	244 3/4	248-48 1/8	248-48 1/8	:244 5/8	241 1/2	244 1/2-5/8	244 1/2-5/8	
8	:244	242 1/2	243	:248 3/4	247 1/8	247 3/4-7/8	247 3/4-7/8	:245	243 3/8	243 3/4	243 3/4	
9	:243 3/4	242 3/4	242 7/8-43	:248 1/4	247 1/8	247 1/8-1/4	247 1/8-1/4	:244 3/8	243	243 1/4-3/8	243 1/4-3/8	
10	:241 3/4	240 7/8	241 1/4	:246 1/2	244 3/4	245 1/4-1/2	245 1/4-1/2	:242 5/8	241	241 1/4-3/8	241 1/4-3/8	
Sunday												
12	:242 1/2	238 3/4	242 1/4	:247 1/4	242 3/8	246 7/8-47 1/8	246 7/8-47 1/8	:241 5/8	238 3/4	241 3/8-1/2	241 3/8-1/2	
13	:243 1/4	240 7/8	243 1/4	:247 7/8	245 3/8	247 5/8-3/4	247 5/8-3/4	:241 7/8	239 3/4	241 3/4	241 3/4	
14	:244 1/4	241 3/4	241 3/4	:248 1/4	245 3/4	245 3/4-7/8	245 3/4-7/8	:242 1/8	239 1/2	239 3/4-7/8	239 3/4-7/8	
15	:239 7/8	238	238	:246 5/8	241 3/4	241 3/4-42	241 3/4-42	:240 5/8	236 3/4	236 3/4-37	236 3/4-37	
16	:240 1/4	238 1/4	240	:245 1/4	242 1/2	244 1/8-1/4	244 1/8-1/4	:239 3/4	237 1/2	239 1/2-3/4	239 1/2-3/4	
17	:240 5/8	240	240 3/8	:244 3/4	243 7/8	244 1/2-5/8	244 1/2-5/8	:240 1/8	239 1/4	239 7/8-40	239 7/8-40	
Sunday												
19	:239 3/4	238 7/8	239 a	:244 1/8	242 5/8	242 5/8-7/8	242 5/8-7/8	:239 3/4	238 1/2	238 5/8-3/4	238 5/8-3/4	
20	:242	240 1/2	241 5/8	:245 1/2	243 1/3	245-45 1/4	245-45 1/4	:241 1/2	238 3/8	240 3/4-41	240 3/4-41	
21	:242	241	241	:246 1/4	244 3/4	244 7/8-45	244 7/8-45	:242	240 3/4	241 1/8-1/4	241 1/8-1/4	
22	:242 5/8	240 1/2	241 1/2-3/4	:246 1/8	243 7/8	245 5/8-3/4	245 5/8-3/4	:242 7/8	240 1/2	242 1/4-3/8	242 1/4-3/8	
Holiday												
24	:---	---	---	:245 5/8	244	244 5/8-3/4	244 5/8-3/4	:242 3/4	241 1/2	241 7/8-42	241 7/8-42	
Sunday												
26	:---	---	---	:246 7/8	245 1/4	246 1/4-3/8	246 1/4-3/8	:244 3/8	242 5/8	243 7/3	243 7/3	
27	:---	---	---	:248 5/8	246 1/4	247 3/4-48	247 3/4-48	:246 1/4	243 3/4	245 5/8-3/4	245 5/8-3/4	
28	:---	---	---	:248 1/8	245 3/4	245 3/4-7/8	245 3/4-7/8	:245 3/4	243 5/8	243 5/8-3/4	243 5/8-3/4	
29	:---	---	---	:248 1/2	246 1/4	247 7/8-48	247 7/8-48	:246 1/2	244 1/8	245 7/8-46	245 7/8-46	
30	:---	---	---	:250 1/8	248 7/8	249 3/8-1/2	249 3/8-1/2	:248 3/8	243 5/8	247 5/8-3/4	247 5/8-3/4	
31	:---	---	---	:250 3/4	249 5/8	250 1/2-5/8	250 1/2-5/8	:249 3/8	248	248 7/8-49 1/8	248 7/8-49 1/8	



Table 7. CORN: Volume of trading, all futures combined, by markets  
March 1951

Date	Chicago Board of Trade	Other contract markets	Total
1951 March	1,000 bushels	1,000 bushels	1,000 bushels
1	15,261	226	15,487
2	12,739	112	12,851
3	7,108	105	7,213
Sunday			
5	5,979	117	6,096
6	5,817	79	5,896
7	7,057	77	7,134
8	6,737	88	6,825
9	3,872	47	3,919
10	5,815	115	5,930
Sunday			
12	6,740	176	6,916
13	5,897	137	6,034
14	6,667	80	6,747
15	10,452	128	10,580
16	7,166	118	7,284
17	3,163	51	3,214
Sunday			
19	6,031	81	6,112
20	8,142	172	8,314
21	5,330	125	5,455
22	6,672	97	6,769
Holiday			
24	5,583	67	5,650
Sunday			
26	6,602	93	6,695
27	7,525	84	7,609
28	6,649	106	6,755
29	5,421	78	5,499
30	5,815	56	5,871
31	3,951	113	4,064
Total			
March 1951	178,191	2,728	180,919
February 1951	184,286	1,969	186,255
March 1950	138,589	1,730	140,319



Table 8. CORN: Volume of trading, Chicago Board of Trade  
March 1951

Date	Future						All futures
	March	May	July	September	December		
1951	1,000	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	1,533	8,025	3,332	1,689	682		15,261
2	356	6,244	3,417	1,677	1,045		12,739
3	113	4,331	1,663	644	357		7,108
Sunday							
5	62	3,212	1,732	559	414		5,979
6	96	3,455	1,219	699	348		5,817
7	55	4,033	1,820	687	462		7,057
8	52	3,474	1,465	797	949		6,737
9	---	2,344	1,128	253	147		3,872
10	35	3,618	1,225	605	332		5,815
Sunday							
12	15	3,866	1,689	541	629		6,740
13	43	3,233	1,543	710	368		5,897
14	87	3,715	1,574	840	451		6,667
15	44	6,546	2,329	1,046	487		10,452
16	4	3,918	1,928	693	623		7,166
17	49	1,960	671	266	217		3,163
Sunday							
19	25	4,043	1,098	581	284		6,031
20	12	3,880	2,155	1,121	974		8,142
21	80	2,595	1,422	549	684		5,330
22	48	3,209	2,121	627	667		6,672
Holiday							
24	---	3,328	1,561	435	259		5,583
Sunday							
26	---	2,836	2,176	384	1,206		6,602
27	---	3,841	2,023	729	932		7,525
28	---	2,866	2,340	820	623		6,649
29	---	2,959	1,558	491	413		5,421
30	---	2,848	1,782	697	488		5,815
31	---	1,911	1,041	448	551		3,951
Total							
Mar. 1951	2,709	96,290	46,012	18,588	14,592		178,191
Feb. 1951	10,271	113,976	35,513	17,860	6,666		184,286
Mar. 1950	3,306	71,625	41,733	12,966	8,959		138,589





Table 9. CORN: Open contracts, all futures combined, by markets  
March 1951

Date	: Chicago Board of Trade	: Other contract markets	: Total
	1,000 bushels	1,000 bushels	1,000 bushels
1951			
March			
1	62,795	370	63,165
2	61,673	362	62,035
3	61,889	365	62,254
Sunday			
5	61,640	369	62,009
6	61,903	376	62,279
7	61,743	363	62,106
8	61,939	382	62,321
9	61,930	366	62,296
10	62,188	328	62,516
Sunday			
12	62,295	308	62,603
13	62,695	302	62,997
14	62,842	300	63,142
15	63,199	290	63,489
16	63,465	315	63,780
17	63,667	319	63,986
Sunday			
19	63,272	301	63,573
20	63,883	301	64,184
21	63,924	297	64,221
22	64,184	305	64,489
Holiday			
24	63,978	310	64,288
Sunday			
26	64,439	312	64,751
27	64,114	301	64,415
28	64,095	317	64,412
29	63,835	309	64,144
30	63,950	324	64,274
31	63,613	344	63,957



Table 10. CORN: Open contracts, Chicago Board of Trade  
March 1951

Date	Future						All futures
	March	May	July	September	December		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1951							
March							
1	1,599	29,499	21,892	7,602	2,123		62,795
2	701	29,530	21,780	7,357	2,305		61,673
3	739	29,615	21,956	7,174	2,405		61,889
Sunday							
5	402	29,582	22,031	7,136	2,489		61,640
6	387	29,440	22,101	7,314	2,661		61,903
7	363	29,240	22,062	7,264	2,814		61,743
8	339	28,782	22,072	7,424	3,322		61,939
9	329	28,726	22,124	7,383	3,368		61,930
10	299	28,696	22,268	7,510	3,415		62,188
Sunday							
12	295	28,554	22,529	7,341	3,576		62,295
13	283	28,620	22,763	7,424	3,605		62,695
14	216	28,516	22,894	7,433	3,783		62,842
15	167	28,707	23,083	7,402	3,840		63,199
16	161	28,568	23,437	7,409	3,890		63,465
17	148	28,674	23,561	7,392	3,892		63,667
Sunday							
19	122	28,203	23,681	7,313	3,953		63,272
20	99	28,013	24,088	7,533	4,150		63,883
21	98	27,793	24,086	7,578	4,369		63,924
22	52	27,847	24,144	7,625	4,516		64,184
Holiday							
24	52	27,670	24,051	7,590	4,615		63,978
Sunday							
26	---	27,427	24,444	7,592	4,976		64,439
27	---	26,915	24,326	7,563	5,310		64,114
28	---	26,525	24,335	7,782	5,453		64,095
29	---	26,329	24,241	7,782	5,483		63,855
30	---	25,983	24,461	7,897	5,609		63,950
31	---	25,651	24,278	7,963	5,721		63,613



Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1951

Date	1951 March future			1951 May future			1951 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951									
March	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:177 1/2	173 1/2	174 1/2	:181 3/4	177	178 5/8-79	:182 5/8	177	179-79 1/4
2	:176 1/2	173	176 1/4-1/2	:180 1/2	177 1/8	180 1/4-1/2	:181 1/4	177 3/8	181 1/8-1/4
3	:178 1/4	176 3/8	178 1/4	:182 1/4	180 1/4	181 1/2-5/8	:182 3/4	181	182 1/8
Sunday									
5	:177 3/4	176 1/2	177 1/8	:182 3/8	180 1/4	181 1/8-1/4	:183 1/8	181	182-82 1/8
6	:177 3/8	176	176 3/4	:181 3/8	179 3/4	180 1/8-1/4	:182 1/8	180 5/8	181 1/2-5/8
7	:179 3/8	177 1/2	179 3/8	:183	180	182 7/8-83	:184 1/4	181 1/2	184 1/8-1/4
8	:179	177 1/4	178 5/8 a	:183	181 1/4	181 5/8-3/4	:184	182 3/8	182 5/8
9	:---	---	178 1/4 a	:182 1/8	181 1/4	181 3/8-1/2	:183 1/4	182 1/8	182 1/2
10	:176 3/4	175 3/4	175 3/4 a	:180 1/2	178 3/4	178 3/4	:182	180 1/8	180 1/8-1/4
Sunday									
12	:175	174 1/4	175 b	:178 1/2	176 3/4	178 1/8-1/4	:180	178 1/4	179 3/8
13	:176 1/2 b	175	176 1/2 b	:179 7/8	177 3/4	179 3/4-7/8	:181 3/8	179 3/8	181 3/8
14	:177 1/8	175 1/4	175 1/4	:180 1/2	178	178 1/8-1/4	:181 7/8	179 3/8	179 3/8-1/2
15	:175	172 3/4	173 1/4 a	:178 3/8	175 5/8	175 7/8-76	:179 7/8	177 1/8	177 1/2-5/8
16	:---	---	174 7/8 b	:178 1/4	176 1/8	178-78 1/8	:179 5/8	177 3/4	179 1/2-5/8
17	:175 1/4 b	174 1/2	175 1/4 b	:178 5/8	177 3/4	178 1/8-1/4	:180 1/8	179 1/4	179 5/8-3/4
Sunday									
19	:174	173 1/8	173 1/2 b	:177 3/8	176 1/4	176 3/8-1/2	:179	177 3/4	178 1/8
20	:176 1/8	174 3/4	175 3/4 a	:179 3/8	176 1/2	178 7/8-79	:180 7/8	178 1/4	180 1/8-1/4
21	:175 7/8	173 3/4	173 3/4	:179 1/4	177 1/8	177 1/4-3/8	:180 1/2	178 5/8	178 5/8-3/4
22	:175 b	174 1/2	174 5/8	:178 1/4	176 5/8	177 7/8-78	:180 1/4	178 1/4	179 3/4-80
Holiday:									
24	:---	---	---	:177 1/2	176 1/4	176 1/2-5/8	:179 1/2	178 1/4	178 5/8-7/8
Sunday									
26	:---	---	---	:178	176 3/4	177 1/4-3/8	:180 1/8	178 7/8	179 1/2-5/8
27	:---	---	---	:178 7/8	177 1/4	178-78 1/8	:181 1/8	179 1/2	180 1/4-3/8
28	:---	---	---	:178 3/4	177 1/8	177 1/2-5/8	:181 1/8	179 1/4	179 1/2-5/8
29	:---	---	---	:178 5/8	177 3/8	178 1/4-3/8	:181	179 3/4	180 3/4-7/8
30	:---	---	---	:179 5/8	178 3/8	178 7/8-79	:182 1/4	180 7/8	181 1/2
31	:---	---	---	:179 1/4	178 1/8	178 1/2	:181 7/8	181	181 1/4

Blank header area with faint lines.

Blank header area with faint lines.

Blank header area with faint lines.

Blank header area with faint lines.

~~1/2~~

~~1/2~~

~~1/2~~

~~1/2~~

~~1/2~~

~~1/2~~

~~1/2~~

~~1/2~~

~~1/2~~

~~1/2~~

~~1/2~~

~~1/2~~

~~1/2~~

~~1/2~~

1000000



Table 12. OATS: Volume of trading, all futures combined, by markets  
March 1951

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
1951	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels
1	9,743	288	164	10,195
2	9,023	358	36	9,417
3	3,632	270	37	3,939
Sunday				
5	4,582	271	15	4,868
6	4,197	182	29	4,408
7	5,677	213	28	5,918
8	5,700	155	9	5,864
9	3,446	91	4	3,541
10	6,627	263	25	6,915
Sunday				
12	7,622	380	67	8,069
13	5,957	330	56	6,343
14	4,424	202	23	4,649
15	8,311	326	45	8,682
16	5,997	262	21	6,280
17	2,610	186	6	2,802
Sunday				
19	3,760	234	23	4,017
20	6,915	129	24	7,068
21	4,818	144	44	5,006
22	5,440	132	80	5,652
Holiday				
24	7,436	105	14	7,555
Sunday				
26	3,290	123	15	3,428
27	4,631	316	14	4,961
28	5,918	299	53	6,270
29	5,904	203	61	6,168
30	4,420	218	20	4,658
31	2,923	123	27	3,073
Total				
March 1951	143,003	5,803	940	149,746
February 1951	136,034	7,328	969	144,331
March 1950	41,859	4,623	647	47,129





Table 13. OATS: Volume of trading, Chicago Board of Trade  
March 1951

Date	Future						All futures
	March	May	July	September	December		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1951 March							
1	168	2,923	4,083	2,072	497		9,743
2	173	2,312	3,792	2,101	645		9,023
3	112	744	1,447	1,081	248		3,632
Sunday							
5	250	1,312	1,752	1,014	254		4,582
6	162	1,146	1,589	1,128	172		4,197
7	146	1,163	2,718	1,293	357		5,677
8	224	1,039	2,868	1,377	192		5,700
9	186	1,139	1,314	735	72		3,446
10	141	2,312	2,389	1,596	189		6,627
Sunday							
12	241	2,314	2,995	1,680	392		7,622
13	234	1,491	2,771	1,249	212		5,957
14	95	1,357	2,101	674	197		4,424
15	88	2,600	3,239	1,946	438		8,311
16	21	1,474	2,897	1,213	392		5,997
17	106	768	1,030	500	206		2,610
Sunday							
19	136	1,694	1,369	877	184		3,760
20	551	1,759	2,613	1,383	609		6,915
21	910	1,103	1,555	1,069	181		4,818
22	879	1,605	1,520	934	502		5,440
Holiday							
24	---	1,108	1,363	2,917	2,048		7,436
Sunday							
26	---	1,092	1,062	708	428		3,290
27	---	1,124	2,018	1,018	471		4,631
28	---	2,526	1,700	1,269	423		5,918
29	---	2,168	2,045	1,180	511		5,904
30	---	1,535	1,716	921	248		4,420
31	---	841	1,126	714	242		2,923
Total							
Mar. 1951	4,823	40,649	55,072	32,149	10,310		143,003
Feb. 1951	5,803	43,524	46,717	35,696	4,294		136,034
Mar. 1950	522	26,114	11,728	2,740	755		41,859



Table 14. OATS; Open contracts, all futures combined, by markets  
March 1951

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : :	Total
<u>1951</u> <u>March</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>		<u>1,000</u> <u>bushels</u>
1	42,801	2,736	217		45,754
2	42,163	2,729	215		45,107
3	42,392	2,752	222		45,366
Sunday					
5	42,366	2,851	226		45,443
6	41,948	2,833	238		45,019
7	41,863	2,888	231		44,982
8	42,070	2,872	228		45,170
9	41,849	2,847	228		45,024
10	41,945	2,846	225		45,016
Sunday					
12	41,459	2,836	220		44,515
13	41,037	2,816	216		44,069
14	40,985	2,844	209		44,038
15	40,033	2,791	192		43,016
16	40,139	2,820	196		43,155
17	40,253	2,854	196		43,303
Sunday					
19	40,502	2,827	194		43,523
20	41,103	2,819	199		44,121
21	42,159	2,822	199		45,180
22	42,298	2,801	241		45,340
Holiday					
24	42,611	2,814	247		45,672
Sunday					
26	42,117	2,791	258		45,166
27	42,197	2,732	253		45,182
28	42,691	2,708	255		45,654
29	42,980	2,686	278		45,944
30	43,759	2,682	278		46,719
31	43,321	2,647	295		46,263



Table 15. OATS: Open contracts, Chicago Board of Trade  
March 1951

Date	Future					All futures
	March	May	July	September	December	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1951						
March						
1	1,825	12,328	15,801	11,161	1,686	42,801
2	1,738	12,174	15,470	10,960	1,821	42,163
3	1,666	12,163	15,484	11,229	1,850	42,392
Sunday						
5	1,556	12,239	15,544	11,089	1,938	42,366
6	1,414	12,194	15,276	11,053	2,011	41,948
7	1,418	12,108	15,242	11,017	2,078	41,863
8	1,332	12,148	15,317	11,223	2,050	42,070
9	1,236	12,279	15,281	11,100	2,053	41,949
10	1,140	12,384	15,217	11,147	2,057	41,945
Sunday						
12	1,053	12,346	15,117	10,982	1,961	41,459
13	912	12,260	14,877	11,000	1,988	41,037
14	882	12,253	14,837	10,942	2,071	40,985
15	830	12,090	14,322	10,765	2,026	40,033
16	798	12,071	14,254	10,922	2,094	40,139
17	777	12,131	14,300	10,893	2,152	40,253
Sunday						
19	767	12,284	14,329	10,933	2,189	40,502
20	717	12,276	14,673	11,127	2,310	41,103
21	1,236	12,409	14,788	11,334	2,392	42,159
22	690	12,685	14,877	11,447	2,599	42,298
Holiday						
24	690	12,614	14,831	10,230	4,246	42,611
Sunday						
26	70	12,577	14,740	10,327	4,403	42,117
27	10	12,573	14,874	10,136	4,604	42,197
28	10	12,901	14,988	10,086	4,706	42,691
29	10	13,048	14,921	10,214	4,787	42,980
30	---	13,148	15,531	10,219	4,861	43,759
31	---	13,100	14,942	10,298	4,981	43,321





Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg: and  
rate of exchange, Canadian Currency  
March 1951

Date	1951 May Future			Canadian Currency	
	Chicago	Minneapolis	Winnipeg		
	Board of Trade	Grain Exchange	Grain Exchange	Closing Quotation <u>2/</u>	
1951					
March	Cents	Cents	Cents <u>1/</u>	Percent	
1	96-96 1/2	88	99 1/4 b	4 3/8	discount
2	98-98 1/4	88 3/8 a	99 1/4	4 3/8	"
3	98 3/4	89 3/4	---	---	
Sunday					
5	97 5/8-3/4	88 3/4	98 7/8	4 5/16	"
6	97 1/8-1/4	87 7/8 a	98 1/8	4 1/4	"
7	98 3/4-7/8	89 1/2	100 3/8	4 3/8	"
8	98 1/4	88 7/8 a	100 1/4	4 7/16	"
9	97 3/4-7/8	88 1/2 b	99 1/8	4 3/8	"
10	96 1/4-3/8	86 3/4	---	---	
Sunday					
12	95 3/4-7/8	87 1/8 b	97 1/2 b	4 1/4	"
13	96-96 1/8	87 1/8 b	98 1/4	4 3/8	"
14	95-95 1/8	86 1/4 b	96 3/8	4 5/16	"
15	93 3/4-94 1/8	84 7/8 a	94 3/8	4 5/16	
16	94 1/2-5/8	85 1/4	95 3/8	4 3/8	"
17	94 1/2	85 3/4	---	---	
Sunday					
19	93 1/2-3/4	84 7/8	94 5/8 b	4 5/16	"
20	94 3/4-7/8	85 7/8 b	94 7/8	4 5/16	"
21	94 1/2-5/8	85 1/2	94 3/4	4 7/16	"
22	94 5/8-7/8	86	95 1/4	4 9/16	"
Holiday					
24	94	85	---	---	
Sunday					
26	94 7/8	85 3/4	96 1/4 b	4 11/16	"
27	95 5/8	86 5/8 b	97 1/4	4 13/16	"
28	93-93 1/4	84 5/8 a	96 1/8	4 3/4	"
29	94 1/8-1/4	85 3/8 b	97 1/4	4 5/8	"
30	94 1/2-5/8	85 3/4	97 1/4	4 3/4	"
31	94 1/2-5/8	85 5/8	---	---	"

1/ Quotations converted into U. S. currency

2/ Basis for converting closing prices on foreign markets into U. S. value.

NOTE: Canadian currency quotations furnished by a large Chicago bank.  
Exchange rate not available on Saturdays, Chicago banks closed.



Table 17. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1951

Date	1951 March future			1951 May future			1951 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951									
March	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:100 1/2	97	98 1/2	:99 3/8	96	96-96 1/2	:92 1/4	88 3/8	89 3/4-90
2	:99 7/8	97 3/4	99 7/8	:98 1/4	95 3/4	98-98 1/4	:91 1/4	88 1/4	91-91 1/8
3	:101 1/2	99 3/4	100 3/4 b	:99	97 3/4	98 3/4	:91 5/8	90 1/2	91 1/8
Sunday									
5	:100 3/4	98 7/8	98 7/8	:98 7/8	97 5/8	97 5/8-3/4	:91 1/4	89 3/4	90 1/8-1/4
6	:98 3/4	97 3/4	98 1/8	:97 1/2	96 5/8	97 1/8-1/4	:90 1/8	89 1/4	89 3/4-7/8
7	:100	97 3/4	99 1/2 b	:99	97 3/8	98 3/4-7/8	:92	89 7/8	91 5/8-3/4
8	:99 3/4	99	99 1/8	:99 1/8	97 7/8	98 1/4	:92 1/4	90 5/8	90 5/8-3/4
9	:99	98 1/4	98 1/2	:98 3/8	97 1/2	97 3/4-7/8	:90 7/8	90 1/4	90 1/4-3/8
10	:98 1/8	96 1/8	97 1/8	:97 5/8	95 1/8	96 1/4-3/8	:90 1/8	88 1/4	89
Sunday									
12	:96 3/4	95 3/4	95 3/4	:96	94 1/4	95 3/4-7/8	:88 5/8	86 7/8	88 1/4-3/8
13	:98 1/4	96	97 7/8	:96 1/2	95	96-96 1/8	:88 1/8	86 3/8	87 3/8-5/8
14	:98 1/8	96 5/8	97 1/8	:96 1/2	95	95-95 1/8	:87 7/8	86 1/2	86 1/2
15	:96 3/8	95 3/4	95 3/4-7/8	:95	93 5/8	93 3/4-94 1/8	:86 3/8	84 5/8	84 5/8-3/4
16	:96 1/4	95 1/4	96 1/8	:94 7/8	93 1/2	94 1/2-5/8	:85 7/8	84 1/2	85 3/8
17	:96 3/4	96 1/8	96 1/2	:95	94 1/4	94 1/2	:86 1/8	85 1/2	85 1/2-3/4
Sunday									
19	:96 3/8	95 1/2	95 5/8 b	:94 5/8	93 1/4	93 1/2-3/4	:85 3/4	84 3/4	85-85 1/8
20	:98 1/2	96	98 1/2	:95	93 5/8	94 3/4-7/8	:87 1/4	85 1/4	87-87 1/8
21	:99 1/2	97 1/4	97 1/4 b	:95 3/8	94 1/2	94 1/2-5/8	:87 1/2	86 1/2	86 1/2-3/4
22	:97 1/8	95 3/4	95 3/4-96 1/4	:95 1/4	94	94 5/8-7/8	:88 1/4	86 3/8	87 3/8-1/2
Holiday									
24	:---	---	---	:94 5/8	93 3/4	94	:87 5/8	86 1/2	86 3/4-7/8
Sunday									
26	:---	---	---	:94 7/8	93 3/4	94 7/8	:87 7/8	86 5/8	87 5/8-7/8
27	:---	---	---	:95 3/4	94 3/4	95 5/8	:89	87 3/4	88 3/4-7/8
28	:---	---	---	:95 1/2	93	93-93 1/4	:89 1/8	86 3/8	86 3/8-1/2
29	:---	---	---	:94 3/8	93	94 1/8-1/4	:88 1/8	86 3/4	87 7/8-88
30	:---	---	---	:95	94 1/4	94 1/2-5/8	:89 1/8	88 1/8	88 5/8-3/4
31	:---	---	---	:95 1/4	94 3/8	94 1/2-5/8	:89 1/2	88 3/4	89 a

1. Name of the person or organization  
2. Address  
3. City, State, and Zip

4. Date  
5. Signature

Table 18. RYE: Volume of trading, all futures combined, by markets  
March 1951

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : Total
1951	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels
1	4,454	94	98	4,646
2	5,920	152	67	6,139
3	2,665	95	26	2,786
Sunday				
5	2,687	95	11	2,793
6	2,613	99	---	2,712
7	2,521	31	2	2,554
8	3,075	42	21	3,138
9	2,122	72	7	2,201
10	1,834	29	21	1,884
Sunday				
12	2,478	88	6	2,572
13	1,997	102	14	2,113
14	1,721	119	13	1,853
15	3,162	66	6	3,234
16	2,944	20	16	2,980
17	1,173	5	---	1,178
Sunday				
19	2,735	70	20	2,825
20	2,595	66	18	2,679
21	1,060	7	2	1,069
22	1,336	21	16	1,373
Holiday				
24	1,053	35	28	1,116
Sunday				
26	1,795	41	2	1,838
27	3,688	34	8	3,730
28	2,191	37	34	2,262
29	3,557	77	36	3,670
30	4,009	161	20	4,190
31	1,900	52	28	1,980
Total				
Mar. 1951	67,285	1,710	520	69,515
Feb. 1951	72,104	1,814	715	74,633
Mar. 1950	43,375	1,493	148	45,016







Table 19. RYE: Volume of trading, Chicago Board of Trade  
March 1951

Date	Future				All futures
	May	July	September	December	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1951 March					
1	1,954	1,705	617	178	4,454
2	3,417	1,552	761	190	5,920
3	1,436	855	323	51	2,665
Sunday					
5	1,394	1,008	188	97	2,687
6	1,474	965	159	15	2,613
7	1,435	810	158	118	2,521
8	1,540	987	418	130	3,075
9	1,096	736	185	105	2,122
10	796	599	288	151	1,834
Sunday					
12	1,210	854	301	113	2,478
13	797	756	379	65	1,997
14	926	511	195	89	1,721
15	1,815	921	368	58	3,162
16	1,538	1,080	245	81	2,944
17	634	226	256	57	1,173
Sunday					
19	1,166	827	335	407	2,735
20	880	1,376	237	102	2,595
21	651	293	102	14	1,060
22	542	602	184	8	1,336
Holiday					
24	654	309	82	8	1,053
Sunday					
26	1,042	587	132	34	1,795
27	2,243	937	297	211	3,688
28	1,372	586	194	39	2,191
29	1,765	1,299	294	199	3,557
30	2,189	1,415	366	39	4,009
31	876	783	212	29	1,900
Total					
Mar. 1951	34,842	22,579	7,276	2,588	67,285
Feb. 1951	44,649	17,533	8,494	1,428	72,104
Mar. 1950	23,033	14,142	3,930	2,270	43,375



Table 20. RYE: Open contracts, all futures combined, by markets  
March 1951

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : Total
<u>1951</u> <u>March</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>
1	12,128	697	44	12,869
2	12,186	686	41	12,913
3	12,322	695	47	13,064
Sunday				
5	12,418	706	36	13,160
6	12,276	754	36	13,066
7	12,477	742	34	13,253
8	12,161	742	44	12,947
9	12,298	767	49	13,114
10	12,155	765	34	12,954
Sunday				
12	12,104	745	32	12,881
13	12,194	770	30	12,994
14	12,163	726	33	12,922
15	12,245	710	34	12,989
16	12,640	710	30	13,380
17	12,570	712	30	13,312
Sunday				
19	12,487	708	40	13,235
20	12,429	688	52	13,169
21	12,449	688	54	13,191
22	12,464	685	61	13,210
Holiday				
24	12,459	677	48	13,184
Sunday				
26	12,071	668	46	12,785
27	11,806	678	51	12,535
28	11,604	677	56	12,337
29	11,135	698	61	11,894
30	11,113	699	51	11,863
31	10,775	717	43	11,535



Table 21. RYE: Open contracts, Chicago Board of Trade  
March 1951

Date	Future				All futures
	May	July	September	December	
1951	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels
1	5,315	4,049	2,184	580	12,128
2	5,420	3,965	2,191	610	12,186
3	5,392	4,083	2,227	620	12,322
Sunday					
5	5,422	4,167	2,216	613	12,418
6	5,331	4,128	2,202	615	12,273
7	5,284	4,276	2,262	655	12,477
8	4,965	4,267	2,274	655	12,161
9	5,009	4,370	2,259	660	12,298
10	4,984	4,248	2,195	728	12,155
Sunday					
12	5,032	4,140	2,222	710	12,104
13	4,983	4,154	2,339	718	12,194
14	4,975	4,075	2,353	760	12,163
15	5,078	4,054	2,362	751	12,245
16	5,279	4,242	2,352	767	12,640
17	5,131	4,202	2,428	809	12,570
Sunday					
19	5,075	4,226	2,359	827	12,487
20	5,055	4,164	2,351	859	12,429
21	5,088	4,129	2,367	865	12,449
22	5,042	4,194	2,362	866	12,464
Holiday					
24	4,996	4,238	2,360	865	12,459
Sunday					
26	4,727	4,130	2,355	859	12,071
27	4,244	4,264	2,345	953	11,806
28	3,995	4,306	2,344	959	11,604
29	3,566	4,250	2,400	919	11,135
30	3,508	4,252	2,427	926	11,113
31	3,497	3,979	2,371	928	10,775





Table 22. RYE: Daily closing prices at Chicago, Minneapolis and Winnipeg  
March 1951

Date	1951 May Future		
	Chicago	Minneapolis	Winnipeg
	Board of	Grain	Grain
	Trade	Exchange	Exchange
1951			
March	Cents	Cents	Cents 1/
1	187 3/4-88	182 1/8 b	227 b
2	187	182	233 5/8
3	186 3/4-87 1/4	182 b	---
Sunday			
5	185 1/4-1/2	181 b	226 1/4
6	185 3/4-86	180 1/4 b	227 3/4
7	189 1/2	183 1/2 b	227 3/8
8	189 3/4-90	183 1/2 b	228 b
9	189 3/4-90	184 a	227 1/2 b
10	187 1/2	181 a	---
Sunday			
12	188 1/4-1/2	181 1/4 b	215 5/8
13	188 3/4	182 7/8 b	216 7/8
14	186 3/4-87	181 3/4 b	210 1/4 b
15	183 1/2-3/4	178 1/2 b	201 7/8
16	184 1/4-7/8	179 1/8 b	207 1/4 b
17	185	179 3/4 b	---
Sunday			
19	182-82 1/2	177 7/8 a	210 1/8
20	184 5/8-3/4	178 1/2 b	216 1/4
21	182 3/4-83	178 1/2 a	215
22	184 3/4	179 3/4 a	217 3/8
Holiday			
24	184	178 3/8 b	---
Sunday			
26	186 3/4	180 3/4 b	220 3/8
27	189 3/4-7/8	183 3/4 b	226 3/8
28	189 3/4-90	181 3/4 b	220 1/2
29	193	185 3/4 a	225 1/4 b
30	197 1/4-1/2	188 7/8 b	225 1/8
31	197 1/4-1/2	189 1/2 a	---

1/ Quotations converted into U. S. currency.

NOTE: Exchange rate not available on Saturdays, Chicago banks closed.



Table 23. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1951

Date	1951 May future			1951 July future			1951 September future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951									
March									
1	:191 3/4	187	187 3/4-88	:190 1/4	184 1/4	185 3/4	:183 1/4	179 3/4	180 1/4-1/2
2	:188 1/2	183	187	:186 1/2	181	185-85 1/4	:181 3/4	178	181 1/4
3	:188 1/2	185	186 3/4-87 1/4	:186 3/8	182 3/4	184 1/4-1/2	:182	179 1/2	180 1/4
Sunday									
5	:188 1/4	184 1/2	185 1/4-1/2	:186 1/4	182 1/2	183-83 1/4	:181 1/2	178 3/4	180 1/4
6	:186 1/4	184 1/2	185 3/4-86	:183 1/4	181 3/4	182 3/4	:180 1/2	179	179 5/8-3/4
7	:189 3/4	186 1/4	189 1/2	:186 1/4	183 1/2	186 1/8-1/4	:183 1/4	180 1/2	183
8	:191	188 1/4	189 3/4-90	:187 5/8	185 1/2	187	:185	182 1/2	184
9	:191 1/4	189	189 3/4-90	:188 1/4	186 1/4	187-87 1/4	:185	183 3/8	183 3/4
10	:189 5/8	187	187 1/2	:186 1/2	184	184 1/2	:183	179 1/2	180 1/2
Sunday									
12	:188 1/2	185 1/2	188 1/4-1/2	:185 3/4	181 3/4	185 1/2-3/4	:181 1/4	178 3/4	181
13	:189 1/4	186 1/4	188 3/4	:186 1/2	183 1/2	186 1/4-1/2	:182 1/2	180 1/4	182 b
14	:189 3/4	186 1/4	186 3/4-87	:186 3/4	184 1/4	185 1/4-1/2	:182 1/2	180 1/2	181 1/2-3/4
15	:186 1/4	183	183 1/2-3/4	:185 1/4	182 1/4	182 3/4	:181 3/4	179 1/4	180 1/4
16	:184 7/8	182	184 1/4-7/8	:184	181 1/2	183 3/4-7/8	:182	180	182
17	:185 1/4	184	185	:184	183	183 7/8	:183 7/8	182 1/2	183 1/2 b
Sunday									
19	:183 3/4	181	182-82 1/2	:183 1/4	180 1/4	180 3/4-81	:181 3/4	180 1/4	180 1/4
20	:185 1/2	182	184 5/8-3/4	:184 1/4	180 3/4	183 1/2	:183 1/2	180 1/4	182 1/4
21	:184 3/4	182 3/4	182 3/4-83	:183 3/4	182	182 1/4	:182 1/4	181	181
22	:185 3/8	183	184 3/4	:184 1/2	182	184	:183 1/2	181	183
Holiday									
24	:184 1/4	182 3/4	184	:183 3/4	182 3/4	183 3/4	:182 1/2	181 1/2	182 1/4-1/2
Sunday									
26	:186 7/8	183 3/4	186 3/4	:186	183 1/2	185 3/4-7/8	:184	181 1/4	183 3/8
27	:189 7/8	186	189 3/4-7/8	:188 1/4	184 1/2	188-88 1/4	:185 1/2	183	185 1/2
28	:190 1/2	188 1/4	189 3/4-90	:188	185 1/4	186 3/4	:185 3/4	183	183 3/4
29	:193 1/2	190	193	:189 1/2	186 3/4	189	:185 3/4	183 1/2	185 1/2-3/4
30	:197 1/2	194	197 1/4-1/2	:193	190	193	:188 3/4	186 1/2	188 1/2 a
31	:198 1/2	196 3/4	197 1/4-1/2	:193 3/4	192 1/8	192 3/4-93	:188 1/4	187 1/2	188



Table 24. SOYBEANS: Volume of trading, Chicago Board of Trade  
March 1951

Date	Future						All futures
	March	May	July	September	November	January	
1951	1,000	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	1,606	3,188	3,516	2,259	3,075	486	14,130
2	808	2,978	5,201	2,740	2,968	580	15,275
3	86	481	997	916	1,568	223	4,271
Sunday							
5	403	605	912	1,083	2,234	173	5,410
6	269	672	710	913	1,882	296	4,742
7	15	141	925	1,643	2,731	447	5,903
8	5	41	357	1,545	2,304	259	4,511
9	34	317	364	1,500	2,965	569	5,749
10	282	488	871	1,754	3,305	700	7,400
Sunday							
12	670	380	1,223	1,819	3,085	500	7,677
13	33	135	307	1,110	3,153	586	5,324
14	5	115	256	2,006	2,917	774	6,073
15	357	596	1,142	2,107	3,579	866	8,647
16	400	589	473	1,223	3,449	603	6,737
17	2	110	121	421	1,373	209	2,236
Sunday							
19	100	147	115	757	2,047	297	3,463
20	95	419	371	1,471	3,696	344	6,396
21	169	207	274	936	2,260	596	4,442
22	438	26	312	1,257	2,982	481	5,496
Holiday							
24	---	141	143	1,006	2,568	386	4,244
Sunday							
26	---	545	742	877	2,688	360	5,212
27	---	25	341	2,028	3,352	486	6,232
28	---	315	313	2,000	3,362	809	6,799
29	---	21	55	2,022	2,810	781	5,689
30	5*	88	83	2,374	2,791	490	5,831
31	---	3	111	853	1,057	298	2,322
Total							
Mar. 1951	5,782	12,773	20,235	38,620	70,201	12,599	160,210
Feb. 1951	14,686	30,892	18,314	9,648	14,971	1,402	89,913
Mar. 1950	45,860	187,451	122,757	---	35,313	2,461	393,842

\* Exchange of futures for cash.

NOTE: Trading in soybeans on the Chicago Board of Trade during March 1951  
amounted to approximately 98 percent of all trading in this commodity.







Table 25. SOYBEANS: Open contracts, Chicago Board of Trade  
March 1951

Date	Future						All futures
	March	May	July	September	November	January	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1951							
March							
1	4,457	10,932	9,640	2,837	4,293	648	32,807
2	4,092	10,941	9,472	3,158	4,476	868	33,007
3	4,013	10,727	9,758	3,301	4,494	844	33,137
Sunday							
5	3,618	10,348	9,887	3,511	4,636	944	32,944
6	3,394	9,937	9,912	3,498	4,913	1,031	32,685
7	3,389	9,941	10,053	3,502	4,935	1,121	32,941
8	3,384	9,946	9,950	3,508	5,076	1,086	32,950
9	3,351	9,870	9,960	3,555	5,119	1,204	33,059
10	3,110	9,827	10,011	3,621	5,447	1,294	33,310
Sunday							
12	2,510	9,885	9,732	3,579	5,334	1,457	32,497
13	2,482	9,865	9,779	3,685	5,469	1,560	32,840
14	2,477	9,883	9,781	3,780	5,706	1,744	33,371
15	2,323	9,785	10,136	3,831	5,951	1,935	33,961
16	2,164	9,766	10,155	3,799	5,930	2,024	33,838
17	2,163	9,691	10,109	3,850	5,890	2,030	33,733
Sunday							
19	1,915	9,624	10,143	3,999	6,111	2,119	33,911
20	1,661	9,500	9,973	4,090	6,354	2,127	33,705
21	1,352	9,395	9,911	4,062	6,439	2,110	33,269
22	1,016	9,395	9,941	3,984	6,531	2,138	33,005
Holiday							
24	1,016	9,266	9,976	3,959	6,429	2,136	32,782
Sunday							
26	936	8,946	9,758	4,002	6,391	2,149	32,182
27	734	8,931	9,736	3,768	6,426	2,163	31,758
28	705	8,616	9,508	4,094	6,556	2,371	31,850
29	640	8,595	9,494	4,069	6,548	2,369	31,715
30	532	8,523	9,419	3,952	6,636	2,419	31,481
31	532*	8,523	9,369	3,817	6,595	2,391	31,227

\* Delivery not completed until April 2, because of Saturday bank holiday.

NOTE: Open contracts in Soybeans on the Chicago Board of Trade during the month of March 1951, accounted for over 99 percent of all futures contracts outstanding in this commodity.



Table 26. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1951

Date	1951 March Future			1951 May Future			1951 July Future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951									
March	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:333	328 1/2	331	:333	327	331	:333	324 1/2	327 1/4-28
2	:333	329 1/2	333 b	:333	328	332-33	:333	324 1/2	331 1/2-3/4
3	:333	333	333 b	:333	332	333 b	:333	331 1/4	332 3/4-33
Sunday	:			:			:		
5	:333	333	333 b	:333	332 7/8	333 b	:333	331	332 3/4
6	:333	333	333 b	:333	332 1/2	333 a	:332 1/4	330	331 1/2-3/4
7	:---	---	333 b	:333	333	333 b	:333	331	332 3/4-7/8
8	:333	333	333 b	:333	333	333 b	:332 1/2	331 1/4	332 1/4
9	:333	333	333 b	:333	333	333 b	:332 1/4	331	332
10	:333	332	333 b	:333	331 7/8	333	:331 3/4	330	331 1/4-1/2
Sunday	:			:			:		
12	:333	331 1/4	333 b	:333	331 1/2	333 a	:331 1/2	329	331 1/2
13	:333	333	333 b	:333	332	333 a	:331 1/2	329 3/4	330 3/4-31
14	:333	333	333 b	:333	332	332	:331	330 1/8	330 1/2
15	:333	332 1/2	333 b	:332	329	331 1/4	:330	328 1/2	329 3/4
16	:333	333	333 b	:332 1/2	331 3/4	332 1/2	:330 1/4	329 1/4	330 1/4
17	:---	---	333 b	:332 3/4	332 1/2	332 3/4	:331	330 1/4	331
Sunday	:			:			:		
19	:333	333	333 b	:332 1/2	332	332 1/4	:330 1/2	330	330 1/4
20	:333	333	333 b	:332 3/4	332 1/2	332 3/4	:331 1/4	330 3/4	331
21	:333	333	333 b	:333	332 7/8	333 b	:332	331	331 1/2
22	:333	333	333 b	:333	333	333 b	:332 3/4	331 1/2 a	332 3/4
Holiday	:			:			:		
24	:---	---	---	:333	333	333 b	:332 3/8	331	332 1/4
Sunday	:			:			:		
26	:---	---	---	:333	333	333 b	:333	332	333
27	:---	---	---	:---	---	333 b	:333	332 3/4	333 b
28	:---	---	---	:333	333	333 b	:333	332 7/8 a	332 7/8 a
29	:---	---	---	:---	---	333 b	:333	333	333 b
30	:---	---	---	:---	---	333 b	:---	---	333 b
31	:---	---	---	:---	---	333 b	:333	333	333 b



United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

George Livingston, In charge  
Room 1200, Board of Trade Building  
141 West Jackson Boulevard

Kansas City 6, Missouri

L. E. Wolf, In charge  
854 Board of Trade Building

Minneapolis 15, Minnesota

Joseph B. Withers, In charge  
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In charge  
Room 306, New Orleans Cotton  
Exchange Building

New York 4, New York

George H. Baston, In charge  
Room 602, New York Cotton  
Exchange Building

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Los Angeles Grain Exchange  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City Board of Trade  
Merchant's Exchange of St. Louis

Duluth Board of Trade  
Minneapolis Grain Exchange

Memphis Merchants' Exchange  
Clearing Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchanges, Inc.



